



Maintenance/Operations/
Administration Building Construction
Update

Regular Board Meeting

April 15, 2014



Final Construction Cost

| | | |
|--|----|--------------|
| 1/10/2014 TCF Construction Estimate | \$ | 5,732,440.00 |
| Project Management Construction Phase | \$ | 130,000.00 |
| Additional Cost over Construction Estimate | \$ | 386,150.00 |
| Sales Tax on Additional Construction Cost | \$ | 34,754.00 |
| | | <hr/> |
| | \$ | 6,283,344.00 |
| Amount already paid to TCF | \$ | (492,324.00) |
| | | <hr/> |
| | \$ | 5,791,020.00 |



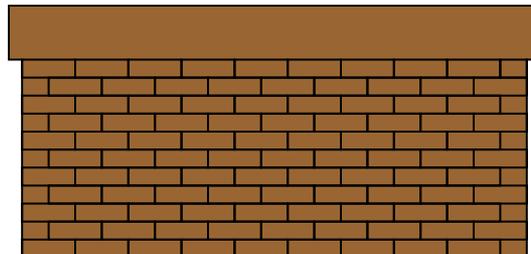
THE ROCK



Funding Available

| | | |
|---|-----------|---------------------|
| Federal Transportation Administration | | |
| Funding | \$ | 2,421,678.00 |
| JTA Committed Funding | \$ | 1,463,624.00 |
| STP/STE Funding | \$ | 1,022,787.00 |
| Fuel Partnership with EJ Fire District | \$ | 60,000.00 |
| | \$ | 4,968,089.00 |
| First Federal Loan | \$ | 600,000.00 |
| | \$ | 5,568,089.00 |

THE HARD PLACE





Funding Required

| | | |
|--------------------------------|----|--------------|
| Amount Required | \$ | 5,791,020.00 |
| Funding Available | \$ | 5,568,089.00 |
| | \$ | 222,931.00 |
| ECO Lift | \$ | 98,000.00 |
| Funding Needed for Completion | \$ | 320,931.00 |
| 2014 Budgeted Reserve Transfer | \$ | 374,490.00 |



Consequences of Not Completing Project

- **Default on a Federal Transportation Administration grant:**

- **ASSOCIATED COSTS**

| | | |
|-------------------------------------|----|--------------|
| Total Grant Paid: | \$ | 895,404.00 |
| Total Interest Due (to April 2014): | \$ | 69,138.39 |
| Total Match paid by JTA: | \$ | 258,359.90 |
| Total for Uncompleted Project: | \$ | 1,222,902.29 |

- **JEOPARDIZE FUTURE FTA GRANT FUNDING**

- 77% of our 2013-2015 Operating Grant was Federal FTA funding
- Current Depot Construction Necessary for Occupation:
 - Storm Water Abatement
 - New Underground Storage Tank (Within 10 Years)
- Capital Purchases (Vehicles) funded by FTA

How will these projects be funded???



Consequences of Not Completing Project

- Lose \$365K STP Construction Funding for Wash Facility/Fuel Island
- Jefferson County loses on benefits of construction:
 - Loss of revenue from construction
 - No employment benefit from project
 - Loss from non-development of site

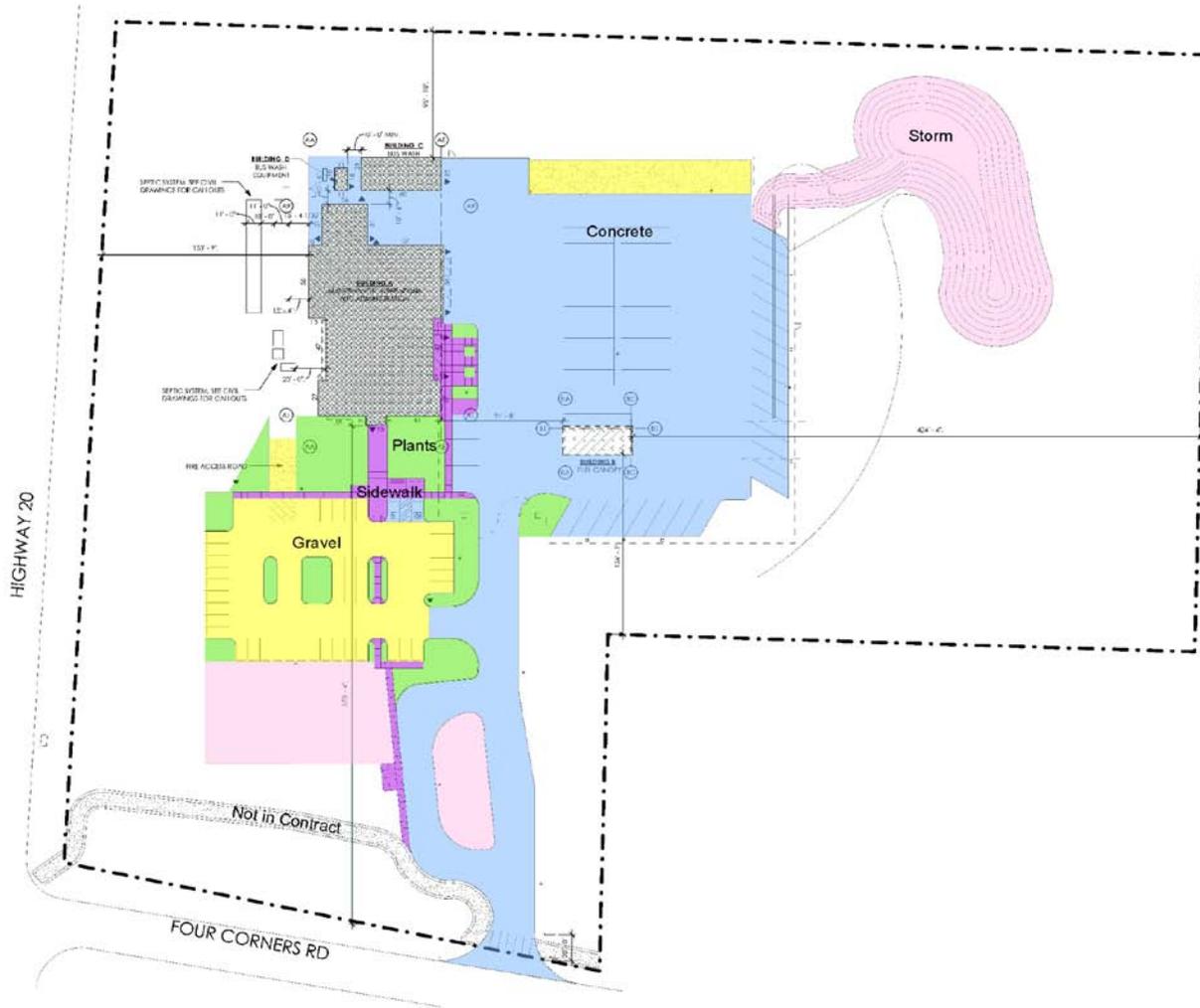


Benefits

- New Maintenance/Administration Facility
 - Safer
 - More Efficient
 - Built for transit
- On Site Meetings/Training Facility
- Olympic Discovery Trail Connector/Hub
- Construction Enhances Growth in the 4-Corners area
- Provides Commercial Development Opportunity at Existing Depot



Final Construction Bid





Construction Estimate vs. Apparent Low Bid

- Pease Construction bid = \$4,625,000
 - Architect Construction Estimate = \$4,238,850
- Areas where the bid was significantly higher than estimate.
- Special Construction (Metal Building and Fabric Structure)
 - Electrical
 - Exterior Improvements (Paving, landscaping, fencing, etc.)
 - HVAC ***



Questions?