

Title: <b>Policy for Vanpool Pricing</b>	Resolution: <b>15-14</b>
Author: <b>Sara Crouch, Finance Manager</b>	Effective Date: January 1, 2016 Resolution 15-14 (Supersedes policy adopted by Res 9-14)



*Jefferson Transit Authority*

**Policy for Vanpool Pricing**

**Resolution Date: August 18, 2015**  
**(Pricing Effective Date: January 1, 2016)**

## **PURPOSE**

It is the intent of this policy to set pricing for the Jefferson Transit vanpool program that sustains the current program. In order to sustain the current program, the pricing must cover the operating costs of the program and provide enough revenue for the capital funding match for a vanpool replacement grant. The pricing policy must also be compliant with the Washington State Department of Transportation's Vanpool Investment Program.

## **SCOPE**

The pricing structure described below will apply to all Vanpools operated by Jefferson Transit beginning January 1, 2016.

### Pricing Structure:

1. All Vanpools will be charged a \$400 flat rate fee per month.
2. All Vanpools will be charged a per commute mile charge of \$0.32 per mile.
3. All Vanpools will be charged a 2.9% Administration Fee which will be used to recover the costs of using a third party in order for Vanpools to utilize debit/credit card payment option.

Jefferson Transit Finance Department will annually review the Fully Allocated Costs utilizing the fully allocated cost model and the Actual Operating Costs (repair labor and parts, fuel) based on information provided in the current maintenance software program. If the costs no longer meet the requirement to cover operating costs and provide capital funding to pay the match for a grant for a replacement van, this pricing structure must be revised.