

1 JEFFERSON TRANSIT AUTHORITY

ORIGINAL

2 RESOLUTION 11-24:  
3 Capitalized Asset Policy  
4

5 A RESOLUTION, of the Board of Directors of the Jefferson County Public Transportation  
6 Benefit Area, hereinafter called the "Authority", adopting a new Capitalized Asset Policy.  
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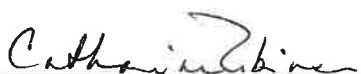
8 WHEREAS, the Jefferson Transit Authority recognizes the need to maintain a  
9 policy consistent with Generally Accepted Accounting Principles to capitalize assets; and  
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11 WHEREAS, the previous Capitalized Asset Policy was written by the Authority in  
12 1983 and needs updating in the value of a capitalized asset and methods for identifying  
13 the useful life of an asset;

14 NOW, THEREFORE, BE IT RESOLVED that the Authority Board does hereby  
15 adopt the amended Capitalized Asset Policy dated July 19, 2011 as presented.  
16

17 CERTIFICATION  
18

19 The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson  
20 County Public Transportation Benefit Area, certifies that the foregoing is a true and  
21 correct copy of a resolution adopted at a legally convened meeting of the Jefferson Transit  
22 Authority Board held on July 19, 2011.

  
Chair

  
Vice Chair

  
Member

  
Member

  
Member

Attest:  
  
Clerk of the Board