

Jefferson Transit Authority

Resolution No. 11-34

A RESOLUTION of the Board of Directors of the Jefferson County Public Transportation Benefit Area, hereinafter called the "Authority", amending the signatory authority on the Kitsap Bank-Line of Credit Checking Account

WHEREAS, the Authority has secured a line of credit in the amount of \$249,999 from Kitsap Bank for the purpose of meeting cash flow needs; and

WHEREAS, two signatures are required on all monetary accounts resulting in the transferring of funds; and

WHEREAS, funds drawn off the Kitsap Bank Line of Credit Checking Account will need to be transferred to the Jefferson County Treasurers Account for Jefferson Transit, and

WHEREAS, Jefferson Transit staff have found it convenient to have three or more designated check signers in the event that one of the designees is absent; now therefore,

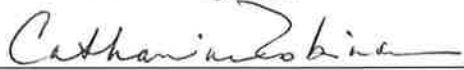
BE IT RESOLVED that the Authority does hereby authorize the following individuals to be signers on the Kitsap Bank Line of Credit Account and have signatory authority for the purpose of transferring funds from the Kitsap Bank Line of Credit Checking Account to the Jefferson County Treasurer Account for Jefferson Transit:

- Tammi Rubert, General Manager
- Patty Perry, Operations Manager
- Catharine Robinson, Finance Subcommittee Member
- David Sullivan, Finance Subcommittee Member

BE IT FURTHER RESOLVED that the Authority does hereby authorize Sara Crouch, Finance & HR Manager to discuss all level of the Line of Credit and Checking account with Kitsap Bank Representatives.

CERTIFICATION

The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson County Public Transportation Benefit Area, certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Jefferson Transit Authority Board held on November 29, 2011.


Chair


Member


Member


Vice-Chair


Member


Attest
Clerk of the Authority