

Jefferson Transit Authority

Resolution No. 11-35

A RESOLUTION of the Board of the Jefferson Transit Authority for the purpose
of Adopting an Amended Operating and Capital Reserve Fund Policy

WHEREAS, the Authority Board is responsible for setting Financial Policy for Jefferson Transit;
and,

WHEREAS, Jefferson Transit Authority wishes to amend the current policy establishing Reserve
Funds for Operating expenses and Capital purchases. Now, therefore,

BE IT RESOLVED BY THE BOARD THAT:

Section 1

The Authority Board of Jefferson Transit does hereby adopt the "Amended Operating and
Capital Fund Reserve Policy dated December 20, 2011 as set forth in "Exhibit A" which is
attached to this resolution and made a part thereof by this reference.

Section 2


The Authority Board hereby authorizes the General Manager to execute the Operating and
Capital Reserve Fund Policy Amendment as referenced in Section 1 and to carry out and fulfill
the conditions and provisions as contained therein to the best interest and benefit of Jefferson
Transit.

Section 3

This policy is effective immediately

CERTIFICATION

The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson
County Public Transportation Benefit Area, certifies that the foregoing is a true and correct copy
of a resolution adopted at a legally convened meeting of the Jefferson Transit Authority Board
held on December 20, 2011.


Chair


Member


Member


Vice-Chair


Member

Attest: 
Clerk of the Authority