

# Jefferson Transit Authority

## Resolution No. 13-17

### **Authorization for Jefferson Transit to pursue Bank Loan Proposals and Apply for Bank Loan**

WHEREAS, Jefferson Transit Authority is in the process of constructing a new Maintenance and Administration Facility; and,

WHEREAS, the current Maintenance and Administration Facility is a funding match for said new Maintenance and Administration Facility; and,

WHEREAS, in an effort to fund construction costs for the new Maintenance and Administration Facility prior to the ~~sell~~ <sup>sale</sup> of the current Maintenance and Administration Facility,  
NOW THEREFORE,

BE IT RESOLVED that the Jefferson Transit Authority Board does hereby;

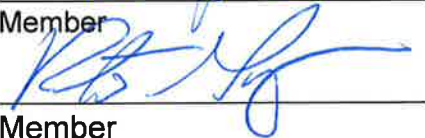
- Authorize the General Manager and Finance Administrator to pursue Bank Loan Proposals;
- Authorize the General Manager and Finance Administrator to allow the awarded funding institution to pursue a property appraisal of the Jefferson Transit Authority's current Maintenance and Administration Facility located at 1615 W Sims Way, Port Townsend to be used as collateral for the Bank Loan;
- Authorize the General Manager and Finance Administrator to prepare and submit a Bank Loan application and release required financial reports to the awarded Financial Institution;

#### CERTIFICATION


The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson County Public Transportation Benefit Area, certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Jefferson Transit Authority Board held on this 20<sup>th</sup> day of August, 2013.

  
Chair

  
Member

  
Member

  
Vice-Chair

  
Member

Attest:   
Clerk of the Authority