

Jefferson Transit Authority

2017 Annual Budget



November 1, 2016

PROPOSED

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To the Honorable Jefferson Transit Authority Board and Jefferson County Residents

Our mission to provide reliable, safe, comfortable public transportation in Jefferson County, which is cost effective, reduces energy consumption and contributes to the cultural and economic betterment of the residents of Jefferson County drives everything we do.

In November 2015, Jefferson Transit introduced a work plan for 2016. The work plan began with guidance and input from the Jefferson Transit Authority Board, and the goals outlined in our Transit Development Plan. JTA's Plan outlines specific goals such as Financial Stability, Agency, and Community Workshops, and Assessing the Transportation Needs of our Community. Jefferson Transit will also develop sustainable transportation using the data gathered during 2016. Our goal for 2016 was to collect and process the data necessary to begin the progression and achievement of modernizing your transit agency.

The 2016 accomplishments and 2017 goals involve all department and all aspects of Jefferson Transit. The 2017 proposed budget focuses on sustaining our existing service, continuing our financial stability, and continuing to build our reserves. In 2017, Jefferson Transit kept expense increases to only 2.31% over the 2016 budget. The increase is directly related to contractual wage increases, cost of living wage increases for non-represented staff, healthcare costs, and service increases in the fall. The 2017 budget will enable Jefferson Transit to achieve our goals, which will improve and sustain modernize our service.

I wish to thank the leadership of the Authority Board and the skilled employees at Jefferson Transit, who continue to work together to create the best transit system on the Olympic Peninsula. I also want to thank the citizens of Jefferson County and our passengers for the continued support of their public transportation system. I look forward to continuing the good work in the future.

Tammi Rubert

General Manager

Jefferson Transit Authority Mission Statement

At Jefferson Transit our mission is to provide safe, reliable, comfortable public transportation service in Jefferson County which is cost effective, reduces energy consumption and contributes to the cultural and economic betterment of the residents of Jefferson County.

Jefferson Transit Core Values:

Acknowledgment and Support

Jefferson Transit is the product of the concerted efforts of the employees, the Board, WSDOT, other transit agencies and the volunteers who devote time to improving Jefferson Transit. We also acknowledge the citizens of Jefferson Transit, the tax payers, and our passengers for their support of Jefferson Transit. Thank you.

Accountability

We take responsibility for the direction and image of Jefferson Transit. We display fairness, trust and good judgment.

Shared Responsibility

We are responsible for the direction and image of the agency.

Communication

We recognize that good communication, compromise and diversity of opinion will strengthen Jefferson Transit.

Professionalism

We take pride in our skills and abilities to provide the community with safe, friendly and reliable transportation. We strive for a positive impact through our demeanor and appearance.

Jefferson Transit is proud to present the 2017 budget to the public. We are committed to providing safe, reliable and SUSTAINABLE public transit services far into the future.

Overall Economic Outlook

The majority of Jefferson Transit's revenue is generated from sales tax collected in Jefferson County. This form of funding is inherently unstable. Through fiscally responsible budgeting and spending, Jefferson Transit has been able to set aside funds for Capital and Operating Reserves. The Operating reserves will be fully funded at the end of 2016. Jefferson Transit can begin to look at increasing service levels. During 2016 Jefferson Transit collected information from passengers and the general public to help plan for service expansion. This information as well as data collected utilizing new technology will help Jefferson Transit to make more informed service change decisions.

Capital Reserve funding is still an ongoing issue. Jefferson Transit requires grant funding for replacement vehicles to sustain current service levels of its Fixed Route services. Grant funding is increasingly difficult to obtain and more competitive. However, in order to maintain high quality vehicles that are both fuel-efficient and economically maintained, vehicles must be replaced on an ongoing basis. Eleven out of eighteen of JTA's Fixed Route vehicles have exceeded their useful service life. It is a tribute to our maintenance department that they keep these vehicles in excellent condition. At some time in the not too distant future, Jefferson Transit may have to replace vehicles without grant funding.

Sales Tax collection numbers have increased annually since 2012. But Jefferson Transit must continue to be conservative in budgeting and will continue to monitor all expenses carefully. Jefferson Transit is at the legislated maximum sales tax rate and cannot go back to the citizens to ask for additional sales tax dollars. Jefferson Transit will continue to speak to legislators regarding a stable transportation funding package.

The 2017 overall expense budget has increased over the 2016 budget by 2.31%. The increase in the budget is attributed to represented and non-represented wage increases, health care and some service changes late in 2017.



Budget Summary – All Departments

JEFFERSON TRANSIT AUTHORITY Statement of Operating Revenues, Expenses and Nonoperating Revenues 2017 Operating Budget Operating - Summary By Department

	2016 Budget Compared to 2017 Budget	2016 Actual/ Forecast	2016 Budget	2017 Budget
OPERATING REVENUES:				
PASSENGER FARES FOR TRANSIT SERVICES	(4.92%)	\$ 209,477	215,600	205,000
OTHER TRANSIT FARES	0.00%	0	0	0
CHARTER SERVICE REVENUES	0.00%	0	0	0
AUXILIARY TRANSPORTATION REVENUES	0.00%	780	0	0
Total Operating Revenues	(4.92%)	210,257	215,600	205,000
OPERATING EXPENSES:				
LABOR	2.32%	1,884,518	1,937,683	1,982,558
BENEFITS	1.20%	1,283,710	1,538,323	1,556,799
SERVICES AND USER FEES	23.15%	133,142	198,970	245,035
MATERIALS AND SUPPLIES CONSUMED	(1.77%)	343,815	555,310	545,460
UTILITIES	(11.06%)	68,798	89,967	80,020
CASUALTY AND LIABILITY COSTS	5.83%	118,565	120,000	127,000
TAXES	(2.50%)	5,734	8,158	7,953
DEBT SERVICE	0.00%	51,072	35,755	35,755
MISCELLANEOUS EXPENSES	20.29%	56,444	72,877	87,665
LEASES AND RENTALS	(22.10%)	15,126	23,928	18,640
Total Operating Expenses	2.31%	3,960,923	4,580,971	4,686,886
OPERATING INCOME (LOSS)	0.00%	(3,750,666)	(4,365,371)	(4,481,886)
NONOPERATING REVENUES (EXPENSES)				
NONTRANSPORTATION REVENUES	73.91%	622,876	13,800	24,000
TAXES LEVIED DIRECTLY BY TRANSIT SYSTEM	2.98%	4,529,038	3,817,621	3,931,572
LOCAL GRANTS AND CONTRIBUTIONS	0.00%	17,500	17,500	17,500
STATE GRANTS AND CONTRIBUTIONS	0.00%	476,408	251,579	251,579
FEDERAL GRANTS AND CONTRIBUTIONS (OPERATING)	0.00%	582,140	801,284	801,284
Total Nonoperating Revenues (Expenses)	2.53%	6,227,961	4,901,784	5,025,935
NET INCOME (LOSS) BEFORE TRANSFERS IN (OUT)			2,477,295	544,049

Capital Expansion

Capital expansion in 2017 is based upon funding availability. Jefferson Transit was awarded a WSDOT Regional Mobility grant to design and construct a Park and Ride at the new Administration and Maintenance facility. The construction phase of the 63 4 Corners Park and Ride expansion is expected to take place in early 2017

Jefferson Transit was also awarded Capital Equipment funding with the 2015-2017 WSDOT Consolidated Grant and the Surface Transportation Program. These grants are for the purchase of three cutaway buses for the JTOC operation and two 35-foot heavy duty fixed-route buses for the East Jefferson operations.

In the 2017-2019 Consolidated Grant Biennium, Jefferson Transit has requested funding for the purchase of two additional 30-foot Gillig busses. These buses will serve the East Jefferson routes. If we are awarded the grant funding we will order these busses mid-2017 with expected delivery in late 2018 or early 2019.

Jefferson Transit has included JTA funded projects for Haines Place Park and Ride upgrades, a Generator for 63 4 Corners, a parking lot sweeper/vacuum, and the Jefferson Transit Comprehensive Plan. These projects were included in the 2016 budget but were not completed.

Jefferson Transit will purchase software for the Operations Department that includes mobile data terminals for both fixed route and dial-a-ride. This software will also schedule dial-a-ride and provide manifests for dial-a-ride drivers. JTA had originally planned to fund an upgrade to the Jefferson Transit Finance, Maintenance and Operations software. This software purchase has been moved out to late 2017. There is transit based software available that will allow each department to communicate and share financial information. JTA is investigating the procurement of this software.

Jefferson Transit has added ongoing line items to the capital budget for Engine/Transmission Replacement and painting buses.

See next page for Capital Budget

2017 Capital Budget

Statement of Capital Outlays, Revenues and Contributions 2017 Capital Budget Capital Expenditures and Nonoperating Revenues

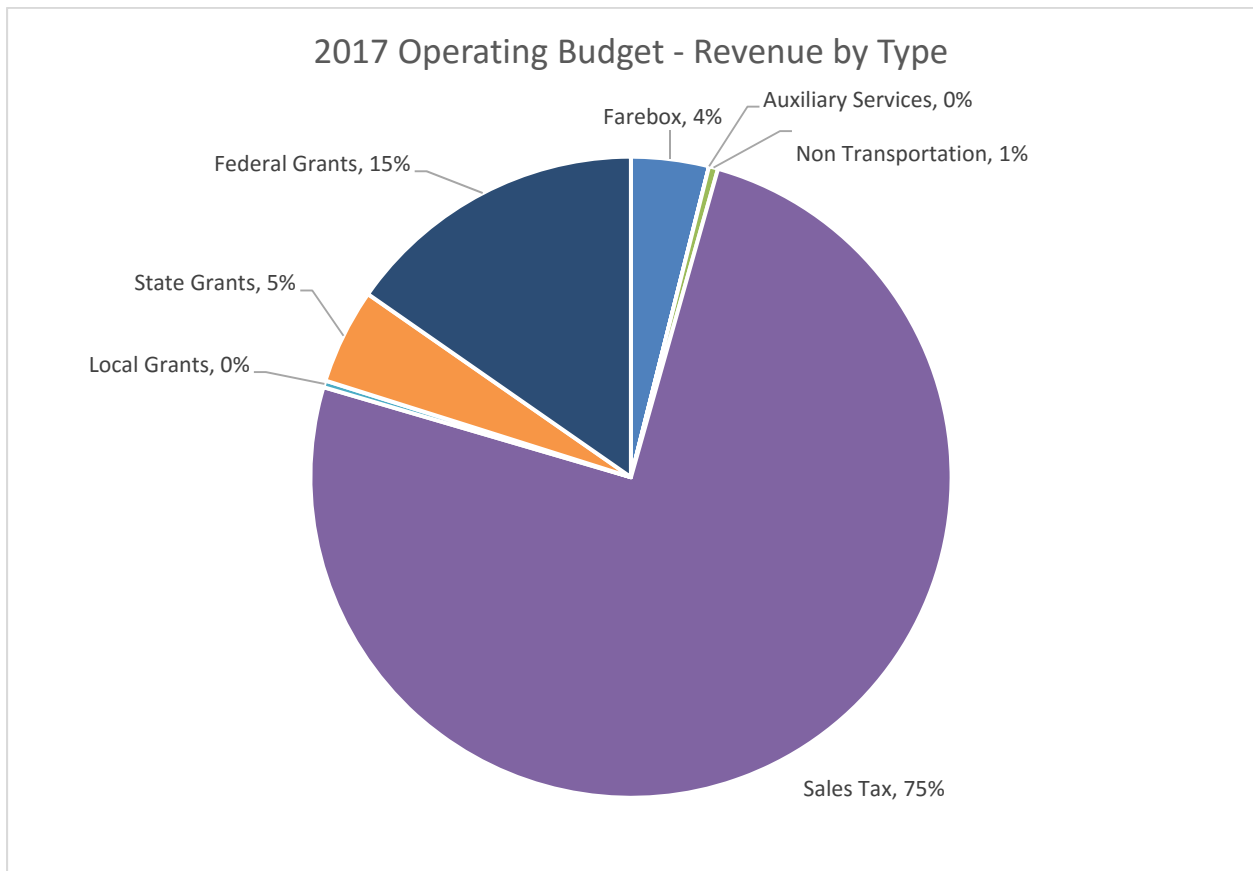
	Allocated Funding Year	Total JTA Outlay	Total Contributed Capital Grants	Total
CAPITAL EXPENSES				
Capital Project – Facility				
Project Closeout (Retainage, Final Change Orders, Punch List)	2012-2016	275,000	0	275,000
			0	0
		275,000	0	275,000
Capital Project - System Wide				
Comprehensive Plan - Strategic Plan Comp Plan Development	2016/2017	60,000	0	60,000
		60,000	0	60,000
Capital Assets - Other Building & Structures				
Haines Place Upgrades (paint, asphalt sealing, restriping, driver area, remove trees, wheelchair rail replacement, repair fencing, deck treatment, graffiti abatement, etc)	2016	120,000		120,000
Radio Project - Maynard Mountain Repeater	2017	15,000		15,000
Four Corners Bike and Ride	2016/2017	252,000	1,005,000	1,257,000
		387,000	1,005,000	1,392,000
Capital Assets - Revenue Vehicles				
3 Cut-a-ways for JTOC	2016/2017	100,000	276,000	376,000
2 full size fixed route buses (STP/Flex)	2016/2017	210,000	790,000	1,000,000
2 full size fixed route buses (Consolidated)	2017/2019	112,428	790,000	902,428
2 12 Passenger Replacement Vanpool Vans	2017/2019	25,025	46,475	71,500
Bus Painting	Ongoing	25,000		25,000
Vehicle Engine/Transmission Replacement	Ongoing	150,000		150,000
		622,453	1,902,475	2,524,928
Capital Assets - Service Vehicles				
		0	0	0
Capital Assets - Service Equipment				
Generator - 63 4 Corners	2016	125,000		125,000
Parking Lot Sweeper/Vacuum	2016	41,000		41,000
		166,000	0	166,000
Capital Assets - Office Furniture & Equipment				
New Finance/Operations/Maintenance Software	2017	200,000		200,000
		200,000	0	200,000
Capital Assets - Construction in Progress				
N/A		0	0	0
TOTAL CAPITAL EXPENSES		1,710,453	2,907,475	4,617,928

Service, Routes and Ridership

Service levels are expected to expand responsibly. Responsibly means that any changes made to service levels will be sustainable during future economic downturns. Jefferson Transit is exploring affordable options to expand service in core areas. Jefferson Transit expects to roll out service changes in the Fall of 2017.

Revenue

Sales tax receipts for 2017 will remain unchanged (no increase is budgeted) from budgeted sales tax receipts for 2016. The breakdown for Jefferson Transit revenue streams appears below.



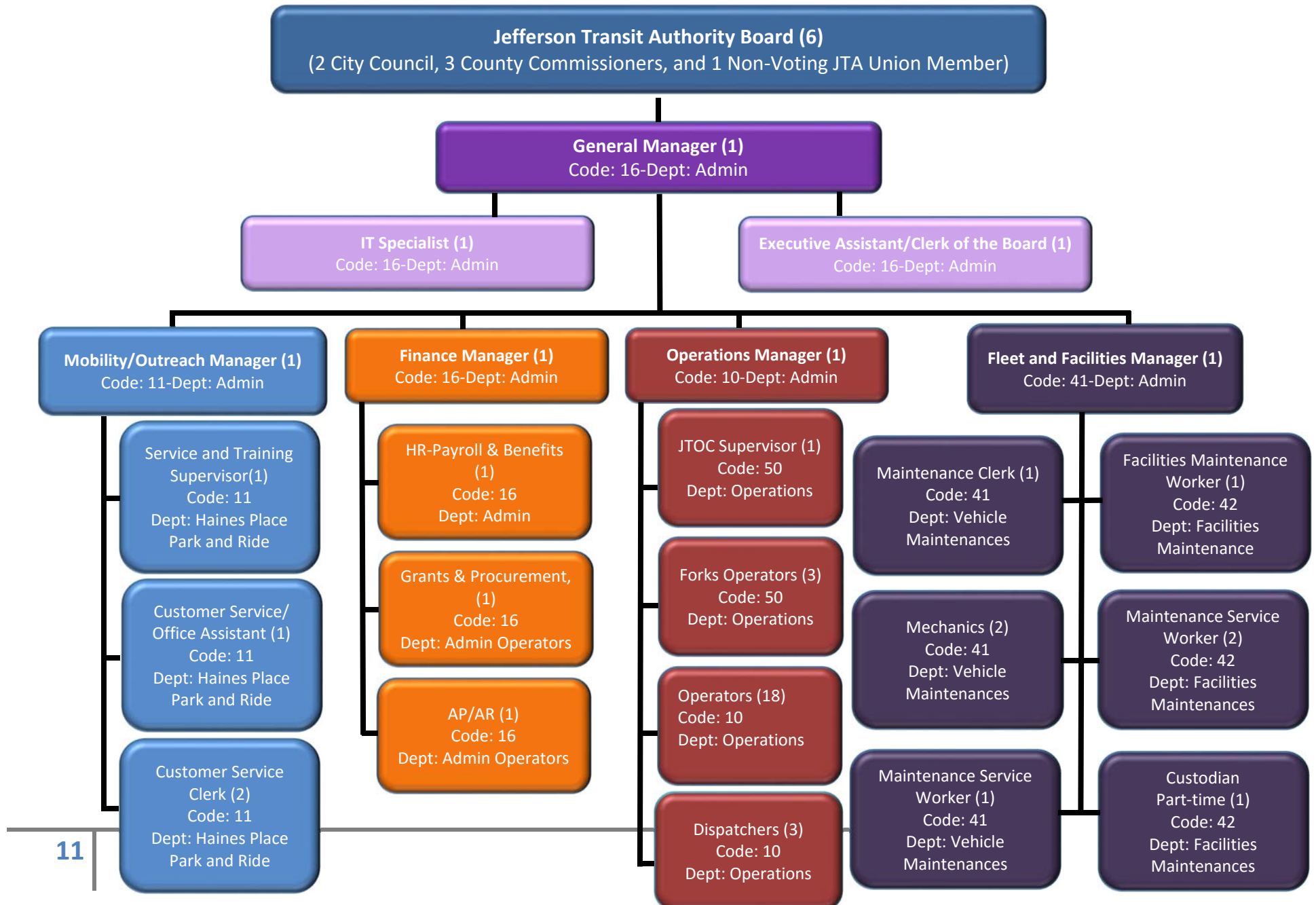
Jefferson Transit Staff

Represented staff will receive a contractual 1.5% increase in pay. Non-represented staff will receive a 2% cost of living increase.

In 2017 Jefferson Transit plans to add the equivalent of .5 full-time operator positions and a dispatch position will be added. The following table lists the FTE (Full Time Equivalent) and EE (Employee Headcount) numbers since 2013 and the projected for 2017. FTEs are calculated by projecting the number of employees and dividing that number by the typical hours available in a work year. There are 2080 hours in a typical working year.

Position	2017		2016		2015		2014		2013	
	FTE	EE	FTE	EE	FTE	EE	FTE	EE	FTE	EE
Transit Operators – FR	14.2	15	13.8	15	13.8	15	13.4	16	13.4	15
Transit Operators – DAR	3	3	2.7	3	3.6	4	3.4	4	3	3
Transit Operators - JTOC	2.6	3	2.6	3	2.5	3	2.7	3	2.8	3
Vehicle Maintenance	4	4	4	4	4	4	4	4	4	4
Facility Maintenance	3.6	4	3.9	4	3.1	4	2.7	4	2.8	4
Dispatchers (pre 2017 incl field supervisors)	2.5	3	4	4	4	4	4	4	5	5
Customer Service	2.6	3	2.6	3	2.5	3	1.3	2	1.3	2
Admin Support Staff (Incl JTOC Spvr)	5.5	7	5.5	7	5	6	5.5	6	5	6
Management	5	5	5	5	5	5	4	4	4	4
Total	43	47	44.1	48	43.6	48	41.0	47	41.3	46

Jefferson Transit Authority Organizational Chart 2017



OPERATIONS Department

The Operations Department is the largest department at Jefferson Transit. The Operations Department consists of the Transit Operators, Dispatchers and the Operations Manager. The Operations Department is the front-line department tasked with providing the safe, reliable and friendly transit service for which Jefferson Transit is known.

Overall, the Operations Department budget has increased 19.34% in 2017. The increase is attributable to the addition of the Dispatchers from the HPTC staffing (Customer Service, Service & Training Supervisor, and Mobility & Outreach Manager). Operations forecasts a .5 FTE increase in operator positions resulting from budgeting additional service hours in 2017. There is an increase in materials and supplies consumed for printing. There are also expected wage increases for represented and non-represented staff.

JEFFERSON TRANSIT AUTHORITY OPERATIONS

	2017 Budget	2016 Budget	2016 Forecast	2015 Actuals
OPERATING EXPENSES:				
LABOR	960,520	779,628	755,734	933,174
BENEFITS	824,441	708,859	541,684	716,039
SERVICES AND USER FEES	25,080	25,080	19,240	19,321
MATERIALS AND SUPPLIES CONSUMED	33,500	28,750	13,152	19,997
UTILITIES	13,000	21,720	8,612	16,833
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	27,915	18,915	18,525	8,889
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	0	0	0	223
Total Operating Expenses	1,884,456	1,582,952	1,356,947	1,714,476



HAINES PLACE TRANSIT CENTER Department

The Haines Place Transit Center Department will change in 2017. The position of Mobility & Outreach Manager is vacant, we expect to fill the position in 2017. The Service and Training Supervisor and Customer Service Clerks salary and benefit expenses are captured in this department.

Pass sales and passenger information are now provided at the Haines Place Transit Center as well as at the 63 4 Corners location. The budget for this department includes all expenses related to the Haines Place Transit Center including summer irrigation and repairs/maintenance.

Overall the HPTC budget has decrease 44.56%. Dispatcher wages and benefits will move from this department back to Operations. We have two Field Supervisor positions that we have elected not to fill in 2017. Finally, we overlooked funding travel and training for this department in 2016, this error has been corrected in the 2017 budget

JEFFERSON TRANSIT AUTHORITY HAINES PLACE TRANSIT CENTER

	2017 Budget	2016 Budget	2016 Forecast	2015 Actuals
OPERATING EXPENSES:				
LABOR	171,608	336,926	315,871	147,253
BENEFITS	135,743	262,682	239,794	85,387
SERVICES AND USER FEES	10,105	8,400	819	3,852
MATERIALS AND SUPPLIES CONSUMED	6,000	6,000	4,096	2,927
UTILITIES	19,500	18,500	19,500	11,394
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	5,688	0	5,125	1,313
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	3,000	1,800	1,938	1,501
Total Operating Expenses	351,645	634,308	587,143	253,627



VEHICLE MAINTENANCE Department

The Vehicle Maintenance Department is responsible for the maintenance and safety of all Jefferson Transit vehicles. This department is tasked with the responsibility of parts and fuel procurement and inventory tracking. Included in this department are Mechanics, Maintenance Service, Maintenance Clerk and Maintenance and Facilities Manager.

Overall, the budget for the Vehicle Maintenance Department has decreased .44% in 2017. Salary and benefit expenses have increased, however, expenses for materials and supplies consumed (fuel, parts, tires etc) have decreased. Fuel budget decreases are offset somewhat with increases expected in the vehicle parts which has increased significantly due to our aging fleet. Vehicle Technical Services are also expected to increase in 2017.

JEFFERSON TRANSIT AUTHORITY VEHICLE MAINTENANCE

	2017 Budget	2016 Budget	2016 Forecast	2015 Actuals
OPERATING EXPENSES:				
LABOR	232,642	225,387	230,756	226,033
BENEFITS	191,333	187,677	183,054	181,067
SERVICES AND USER FEES	26,950	26,950	5,602	18,277
MATERIALS AND SUPPLIES CONSUMED	385,900	403,000	240,240	319,963
UTILITIES	15,050	12,802	12,737	12,571
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	14,335	14,235	8,417	6,416
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	0	0	0	0
Total Operating Expenses	<u>866,210</u>	<u>870,051</u>	<u>680,806</u>	<u>764,327</u>



FACILITY MAINTENANCE Department

The Facility Maintenance Department is responsible for the day-to-day maintenance and repair of Jefferson Transit facilities including the Administration and Maintenance facility, Haines Place Transit Center and all bus shelters. The Facility Maintenance Worker has the huge task of ensuring that all facilities are in good repair.

Overall, the budget for the Facility Maintenance Department has decreased 8.89% in 2017. Wages increased slightly due to planned wage increases; benefits decreased due to not hiring a position that would require health benefits. Leases and rentals decreased significantly due to the purchase of the articulating lift.

JEFFERSON TRANSIT AUTHORITY NON-VEHICLE MAINTENANCE

	2017 Budget	2016 Budget	2016 Forecast	2015 Actuals
OPERATING EXPENSES:				
LABOR	113,121	110,995	110,503	93,971
BENEFITS	82,153	98,939	75,480	67,875
SERVICES AND USER FEES	20,200	22,200	13,478	10,382
MATERIALS AND SUPPLIES CONSUMED	23,850	21,350	23,493	24,642
UTILITIES	5,850	9,650	3,752	4,030
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	2,950	2,950	456	2,140
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	2,500	9,000	70	3,200
Total Operating Expenses	<u>250,624</u>	<u>275,083</u>	<u>227,232</u>	<u>206,240</u>



ADMINISTRATION Department

The Administration Department is responsible for the oversight, coordination and management of Jefferson Transit in order to meet its mission of providing safe, reliable, comfortable public transportation service in Jefferson County. The Administration Department includes the General Manager, Finance/HR Manager, IT, Grants/Procurement, and Payroll positions.

Overall, the budget for the Administration Department has increased 11.98% in 2017. The primary increases are in wages and benefits, services and user fees and liability insurance. There is a planned 2% cost of living increase in wages as well as funding set aside for a temporary worker to be used on an as need basis. Professional services has increased due to the biennial accountability audit; the radio repeater project; and additional legal services. Additionally funding has been included for the IT shadowing service that began in late 2016. The increase in liability insurance is driven by increased costs due to WSTIP's goal of being able to self-insure the first \$7M of a claim by 2021.

JEFFERSON TRANSIT AUTHORITY General Administration

	2017 Budget	2016 Budget	2016 Forecast	2015 Actuals
OPERATING EXPENSES:				
LABOR	352,481	332,814	327,903	302,559
BENEFITS	219,801	184,060	176,621	159,942
SERVICES AND USER FEES	143,350	100,850	77,730	96,581
MATERIALS AND SUPPLIES CONSUMED	24,270	24,270	18,182	28,850
UTILITIES	22,120	22,795	18,214	17,892
CASUALTY AND LIABILITY COSTS	127,000	120,000	118,565	97,691
TAXES	7,953	8,158	5,734	6,021
MISCELLANEOUS EXPENSES	34,177	34,177	22,167	32,423
DEBT SERVICE	35,755	35,755	35,785	51,582
LEASES AND RENTALS	0	600	0	0
Total Operating Expenses	<u>966,907</u>	<u>863,478</u>	<u>811,377</u>	<u>793,541</u>

JEFFERSON TRANSIT OLYMPIC CONNECTION (JTOC)

The Jefferson Transit Olympic Connection is responsible for the operation of the West Jefferson County “lifeline” service from Forks to Amanda Park. There are three Transit Operator positions and one part-time supervisory position in JTOC.

Overall, the budget for JTOC has increased 2.08% over the 2016 budget. The increase is attributed to wages and benefits. There will be a third transit operator for JTOC for an entire year as opposed to only half of the year. The balance of the budget will remain somewhat static.

JEFFERSON TRANSIT AUTHORITY JTOC

	2017 Budget	2016 Budget	2016 Forecast	2015 Actuals
OPERATING EXPENSES:				
LABOR	152,186	151,935	143,751	136,841
BENEFITS	103,327	96,106	67,076	73,757
SERVICES AND USER FEES	19,350	19,350	16,272	18,608
MATERIALS AND SUPPLIES CONSUMED	71,940	71,940	44,653	49,009
UTILITIES	4,500	4,500	4,437	3,777
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	2,600	2,600	1,755	2,011
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	13,140	13,128	13,118	12,927
Total Operating Expenses	<u>367,044</u>	<u>359,558</u>	<u>291,063</u>	<u>296,930</u>



Five Year Projections
JEFFERSON TRANSIT
AUTHORITY
Statement of Operating Revenues, Expenses and Nonoperating
Revenues
2016 Operating Budget
Operating - Summary By
Department

		Assumption of 4% Increase in Expenses/3 % Increase in Revenues	Assumptio n of 4% Increase in Expenses/ 3% Increase in Revenues	Assumptio n of 4% Increase in Expenses/ 3% Increase in Revenues	Assumptio n of 4% Increase in Expenses/ 3% Increase in Revenues	Assumptio n of 4% Increase in Expenses/ 3% Increase in Revenues
	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
OPERATING REVENUES:						
Passenger Fares For Transit Services	\$205,000	\$209,100	\$213,282	\$217,548	\$221,899	\$226,337
Other Transit Fares	\$0	\$0	\$0	\$0	\$0	\$0
Charter Service Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Auxiliary Transportation Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Revenues	\$205,000	\$209,100	\$213,282	\$217,548	\$221,899	\$226,337
OPERATING EXPENSES:						
Labor	\$1,982,558	\$2,061,860	\$2,144,335	\$2,230,108	\$2,319,312	\$2,412,085
Benefits	\$1,556,799	\$1,619,071	\$1,683,834	\$1,751,187	\$1,821,235	\$1,894,084
Services And User Fees	\$245,035	\$254,836	\$265,030	\$275,631	\$286,656	\$298,123
Materials And Supplies Consumed	\$545,460	\$567,278	\$589,970	\$613,568	\$638,111	\$663,635
Utilities	\$80,020	\$83,221	\$86,550	\$90,012	\$93,612	\$97,357
Casualty And Liability Costs	\$127,000	\$132,080	\$137,363	\$142,858	\$148,572	\$154,515
Taxes	\$7,953	\$8,271	\$8,602	\$8,946	\$9,304	\$9,676
Debt Service	\$35,755	\$35,755	\$35,755	\$35,755	\$35,755	\$35,755
Miscellaneous Expenses	\$87,665	\$91,172	\$94,818	\$98,611	\$102,556	\$106,658
Leases And Rentals	\$18,640	\$19,386	\$20,161	\$20,967	\$21,806	\$22,678
Total Operating Expenses	\$4,686,885	\$4,872,930	\$5,066,417	\$5,267,644	\$5,476,919	\$5,694,566
	(\$4,481,885)	(\$4,663,830)	(\$4,853,135)	(\$5,050,096)	(\$5,255,021)	(\$5,468,229)
OPERATING INCOME (LOSS)						
NONOPERATING REVENUES						
(EXPENSES)						
Nontransportation Revenues	\$24,000	\$24,720	\$25,462	\$26,225	\$27,012	\$27,823
Taxes Levied By Transit System	\$3,931,572	\$4,049,519	\$4,171,005	\$4,296,135	\$4,425,019	\$4,557,769
Local Grants And Contributions	\$17,500	\$18,025	\$18,566	\$19,123	\$19,696	\$20,287
State Grants And Contributions	\$251,579	\$259,126	\$266,900	\$274,907	\$283,154	\$291,649
Fed Grants And Contrib (Operating)	\$801,284	\$825,323	\$850,082	\$875,585	\$901,852	\$928,908
Total Nonoperating Revenues	\$5,025,935	\$5,176,713	\$5,332,014	\$5,491,975	\$5,656,734	\$5,826,436
(Expenses)						
NET INCOME (LOSS) BEFORE						
TRANSFERS IN (OUT)						
	\$544,050	\$512,883	\$478,879	\$441,879	\$401,714	\$358,207
Bond Principal Payment Reserve	\$ (45,000)	\$ (45,000)	\$ (45,000)	\$ (45,000)	\$ (45,000)	\$ (45,000)
Transfers In (Out) - Interfund	(\$499,050)	(\$467,883)	(\$433,879)	(\$396,879)	(\$356,714)	(\$313,207)
NET INCOME (LOSS)						
	\$0	\$0	\$0	\$0	\$0	\$0
2016 Operational Reserve Balance	\$1,172,000	\$1,172,000	\$1,218,233	\$1,266,604	\$1,316,911	\$1,369,230
Transfer to Operational Reserve	\$0	\$ 46,233	\$ 48,372	\$ 50,307	\$ 52,319	\$ 54,412
Operational Reserve Balance	\$1,172,000	\$1,218,233	\$1,266,604	\$1,316,911	\$1,369,230	\$1,423,641
Capital Reserve Transfer	\$499,050	\$421,650	\$385,508	\$346,572	\$304,395	\$258,795

Cash Flow Projections

JEFFERSON TRANSIT AUTHORITY Statement of Cash Flows 2017 Operating and Capital Budget

	2015 Actual	2016 Actual (Proj)	2017 Budget
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 201,933	\$ 210,257	\$ 205,000
Payments to Suppliers	(1,103,001)	(792,695)	(1,147,529)
Payments to Employees	(3,034,294)	(3,168,228)	(3,539,357)
Change in Accounting method for GASB 68	(119,632)		
Net Cash Provided (Used) by Operating Activities	<u>(4,054,994)</u>	<u>(3,750,666)</u>	<u>(4,481,886)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Sales Tax Receipts	3,970,668	4,529,038	3,931,572
Other Nonoperating Receipts	18,324	610,541	10,800
Operating Grant Receipts	1,078,271	1,058,548	1,052,863
Local Government Assistance Fund Receipts	19,000	17,500	17,500
Net Cash Provided (Used) by Noncapital Financing Activities	<u>5,086,263</u>	<u>6,215,627</u>	<u>5,012,735</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital Contributions	1,681,854	2,241,585	2,861,000
Purchases of Capital Assets	(3,122,380)	(2,918,134)	(4,655,428)
Sale of Capital Assets	172	14,622	0
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,440,354)</u>	<u>(661,928)</u>	<u>(1,794,428)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and Dividends	<u>3,896</u>	<u>1,900</u>	<u>12,000</u>
Net Cash Provided by Investing Activities	<u>3,896</u>	<u>1,900</u>	<u>12,000</u>
Net Increase (Decrease) in Sales and Cash Equivalents	<u>(405,189)</u>	<u>1,804,933</u>	<u>(1,251,579)</u>
Balances - Beginning of the Year	3,959,530	3,554,341	5,359,274
Prior Period Adjustment	0	0	0
Balances - End of the Year	<u>\$ 3,554,341</u>	<u>\$ 5,359,274</u>	<u>\$ 4,107,695</u>