



# 2021 Annual Budget



**Proposed - [REVISED December 10, 2020]**

**November 3, 2020**

## REVISIONS – December 10, 2020

Page 5 – Budget Summary – Reduced Operating Revenue by \$11,700 – Vanpool revenue was reduced to reflect the loss of a vanpool group  
Other revisions to text are shown on pages 6 and 13.

### Table of Contents

Jefferson Transit Authority Mission Statement.....	3
Finance Manager’s Message.....	4
Budget Summary – All Departments .....	5
Capital Projects .....	6
Capital Budget.....	8
Service, Routes, and Ridership .....	9
Revenue .....	9
Jefferson Transit Staff .....	10
Jefferson Transit Organization Chart.....	11
Operation Department Budget .....	12
Haines Place Transit Center Department Budget.....	13
Vehicle Maintenance Department Budget.....	14
Facility Maintenance Department Budget .....	15
Administration Department Budget.....	16
Jefferson Transit Olympic Connection Budget .....	17
5-Year Projections.....	18
Cash Flow Projections.....	19

## **Jefferson Transit Authority Mission Statement**

At Jefferson Transit our mission is to provide safe, reliable, comfortable public transportation service in Jefferson County which is cost effective, reduces energy consumption and contributes to the cultural and economic betterment of the residents of Jefferson County.

### **Jefferson Transit Core Values:**

#### **Acknowledgment and Support**

Jefferson Transit is the product of the concerted efforts of the employees, the Board, WSDOT, other transit agencies and the volunteers who devote time to improving Jefferson Transit. We also acknowledge the citizens of Jefferson County, the tax payers, and our passengers for their support of Jefferson Transit. Thank you.

#### **Accountability**

We take responsibility for the direction and image of Jefferson Transit. We display fairness, trust and good judgment.

#### **Shared Responsibility**

We are responsible for the direction and image of the agency.

#### **Communication**

We recognize that good communication, compromise and diversity of opinion will strengthen Jefferson Transit.

#### **Professionalism**

We take pride in our skills and abilities to provide the community with safe, friendly and reliable transportation. We strive for a positive impact through our demeanor and appearance.

**Jefferson Transit is proud to present the 2021 budget to the public. We are committed to providing safe, reliable and SUSTAINABLE public transit services far into the future.**

## **Finance Manager's Message**

Economic uncertainty is consistently on Jefferson Transit's (JTA) horizon. The COVID-19 pandemic has brought that fact home more than anything else could or has in the past. Prior to receiving CARES Act funding, JTA thought lay-offs and long-term service reductions were in our future. Fortunately, we received CARES Act funding and have used it wisely. While we reduced service, we did so in answer to the Stay Home, Stay Healthy mandate and a serious reduction in ridership. The CARES Act funding was provided to encourage public transit agencies to keep employees on the payroll, pay for COVID related expenses, and provide funding stability to enable transits to provide ESSENTIAL services.

The Authority Board instituted Reserve Fund policies in 2011 that have not only enabled JTA to stay in business, but allowed the potential for sustainable growth and opportunity.

In 2021, Cautious Optimism is the message. We are planning for the Future of Jefferson Transit. We will continue to be conservative in budgeting and will continue to monitor all expenses carefully. We feel that through our sound reserve policies and conservative spending we hope to offer what we could not offer in the 2020 budget, a pilot Kingston Connection route in July 2021.

### **Long-Range Planning**

COVID may have delayed the Long-Range Plan, but it is back on track...a REMOTE MEETING and SOCIALLY DISTANT track...but it is still moving ahead. This plan will show how JTA plans to provide transportation to Jefferson County far into the future.

### **I-976**

I-976 was an initiative that removed the authority to impose certain vehicle taxes and fees, including charges funding mass-transit or regional transportation; change vehicle-valuation laws; and limit motor-vehicle-license fees to \$30, except voter approved charges (Washington Voter Pamphlet). JTA received funding for special needs transportation from this funding source. The initiative passed but was recently struck down by the Washington State Supreme Court. The Legislature may go ahead and enact legislation that will affect this funding believing that the voters have spoken. We hope that the Legislature will provide funding to replace the funding they may take away.

## Operating Budget Summary – All Departments

### JEFFERSON TRANSIT AUTHORITY

#### Statement of Operating Revenues, Expenses and Nonoperating Revenues 2021 Operating Budget

	2021 Budget Compared to 2020 Budget	2020 Budget	2021 Budget
OPERATING REVENUES:			
PASSENGER FARES FOR TRANSIT SERVICES	(82.29%)	172,072	30,480
TRANSIT FARES	0.00%	0	0
CHARTER SERVICE REVENUES	0.00%	0	0
AUXILIARY TRANSPORTATION REVENUES	0.00%	0	0
	0.00%		
Total Operating Revenues	-82.29%	172,072	30,480
OPERATING EXPENSES:			
LABOR	1.5%	2,544,440	2,581,957
BENEFITS	(1.7%)	1,870,104	1,837,819
SERVICES AND USER FEES	(2.5%)	414,952	404,765
MATERIALS AND SUPPLIES CONSUMED	(8.2%)	664,810	610,610
UTILITIES	1.0%	88,153	89,053
CASUALTY AND LIABILITY COSTS	(1.9%)	160,000	157,000
TAXES	(37.7%)	7,366	4,592
DEBT INTEREST	0.0%	0	0
MISCELLANEOUS EXPENSES	125.9%	97,410	220,030
LEASES AND RENTALS	8.1%	21,472	23,216
Total Operating Expenses	1.0%	5,868,707	5,929,042
OPERATING INCOME (LOSS)	0.00%	(5,696,635)	(5,898,562)
NONOPERATING REVENUES (EXPENSES)			
NONTRANSPORTATION REVENUES	5.00%	24,000	25,200
TAXES LEVIED DIRECTLY BY TRANSIT SYSTEM	2.99%	4,583,000	4,720,000
LOCAL GRANTS AND CONTRIBUTIONS	0.00%	18,000	18,000
STATE GRANTS AND CONTRIBUTIONS	0.00%	250,464	250,464
FEDERAL GRANTS AND CONTRIBUTIONS (OPERATING)	0.00%	1,283,160	1,283,160
Total Nonoperating Revenues (Expenses)	2.24%	6,158,624	6,296,824
NET INCOME (LOSS) BEFORE TRANSFERS IN (OUT)	(13.79%)	461,989	398,262
Transfers (Out) - Debt Service			0
Transfers In (Out) - Reserve			(398,262)
NET INCOME (LOSS)	(0)		0

## Capital Projects

JTA had several other planning projects delayed by COVID-19. These projects are: the Electric Vehicle (EV) Feasibility Project, the HPTC Reconfigure Bus Loop Project, and the 3rd Maintenance Bay Project. Work on the EV Feasibility Study is nearly complete. Firms have been chosen for the HPTC Reconfigure and 3<sup>rd</sup> Maintenance Bay projects. Contract documents and Scope of Work statements are in progress.

The JTA 20-Year Comprehensive Plan was delayed by the pandemic, but work has resumed and a plan is expected in early 2021.

JTA has included a self-funded project for the construction of an outbuilding on the 111 4 Corners property to house the Facilities Maintenance Department. JTA needs to construct a 3<sup>rd</sup> Maintenance Bay which will block access to the current Facilities Maintenance area. The 3<sup>rd</sup> Maintenance Bay is needed for future service expansion. JTA also intends to expand the concrete area to provide a training area the operators will use for buses training. JTA has included "Other Building and Structures" projects not completed in previous years, the projects listed are the Maynard Mountain Repeater project and the security camera project. There is also ongoing funding included for shelter replacement.

JTA was awarded Capital Vehicle funding from the surface transportation program to replace one fixed route bus. JTA planned to order this bus in May 2020 but the Department of Enterprise Services (DES) contract for buses was not awarded and is now seriously delayed. WSDOT has offered assistance with ordering from another state's contract (OR, CA or MT). Most likely this bus will not arrive until 2022, it is included in the 2021 budget in case ordering and production are expedited.

JTA will be submitting a capital project on the 2021-2023 Consolidated Grants Project. The project is to purchase one cut-away style bus for the Jefferson Transit Olympic Connection. Also included is ongoing funding for major component replacement.

As a side note, the Operating Funding from the Consolidated Grant was awarded for two biennia. It is not necessary for JTA to submit an operating fund grant application for the 2021-2023 biennium.

JTA will purchase a third vehicle for the field supervisor. The FR Operations Manager, Travel & Training Supervisor, and Field Supervisor are required to respond to on the road incidents and perform winter road checks. This vehicle is necessary to support that effort.

JTA will purchase a small tractor for Facilities Maintenance. This will assist in the maintenance of all JTA property. The tractor will enable property maintenance projects to be completed in-house.

The Finance Software project has been awarded. JTA elected to upgrade their current software as opposed to purchasing new software. New purchasing processes will be implemented and the planning for those processes will begin in December 2020. The upgrade portion of the project is projected to be complete by March 1, 2021. JTA is purchasing a Capital Assets module that will be installed at a later date.

JTA will also purchase Social Media Notification software that will enable communication with passengers via several social media platforms.

**See next page for Capital Budget**

**Statement of Capital Outlays, Revenues and Contributions**  
**2021 Capital Budget**  
**Capital Expenditures and Nonoperating Revenues**

	Allocated Funding Year	Total JTA Outlay	Total Contributed Capital Grants	Total
<b>CAPITAL EXPENSES</b>				
<b>Capital Assets - Land</b>				
		0	0	0
<b>Capital Project - Facility</b>				
Engineering/Design - 63 4 Corners EV Feasibility Study	2020	31,000	0	31,000
Engineering/Design - 63 4 Corners Addl Maintenance Bay	2020	150,000	0	150,000
Engineering/Design - HPTC Bus Loop Configuration Plan	2020	150,000	0	150,000
		331,000	0	331,000
<b>Capital Project - System Wide</b>				
Jefferson Transit Comprehensive Plan (In Progress)	2020	121,000		121,000
		121,000	0	121,000
<b>Capital Assets - Other Building &amp; Structures</b>				
Facilities Maintenance Building/Training Area	2021	800,000		800,000
Radio Project - Maynard Mountain Repeater	2019	31,840		31,840
Security Cameras (HPTC/63 4 Corners)	2019	35,000		35,000
New Shelters	Ongoing	45,000		45,000
		911,840	0	911,840
<b>Capital Assets - Revenue Vehicles</b>				
1 Full size 30' Fixed route buses (STP-Flex, Replacement)	2020	65,440	419,301	484,741
1 Full size 29' Cut-away - JTOC Service	2021	30,000	120,000	150,000
Major Component Replacement	Ongoing	150,000		150,000
		245,440	539,301	784,741
<b>Capital Assets - Service Vehicles</b>				
Field Supervisor - SUV	2021	45,000		45,000
		45,000	0	45,000
<b>Capital Assets - Service Equipment</b>				
Facilities Maintenance Tractor	2021	30,000		30,000
		30,000	0	30,000
<b>Capital Assets - Office Furniture &amp; Equipment</b>				
Finance Software Upgrade	2020	175,000		175,000
Social Media Notification Software	2021	15,000		15,000
		190,000	0	190,000
<b>Capital Assets - Construction in Progress</b>				
N/A		0	0	0
<b>TOTAL CAPITAL EXPENSES</b>		<b>1,874,280</b>	<b>539,301</b>	<b>2,413,581</b>



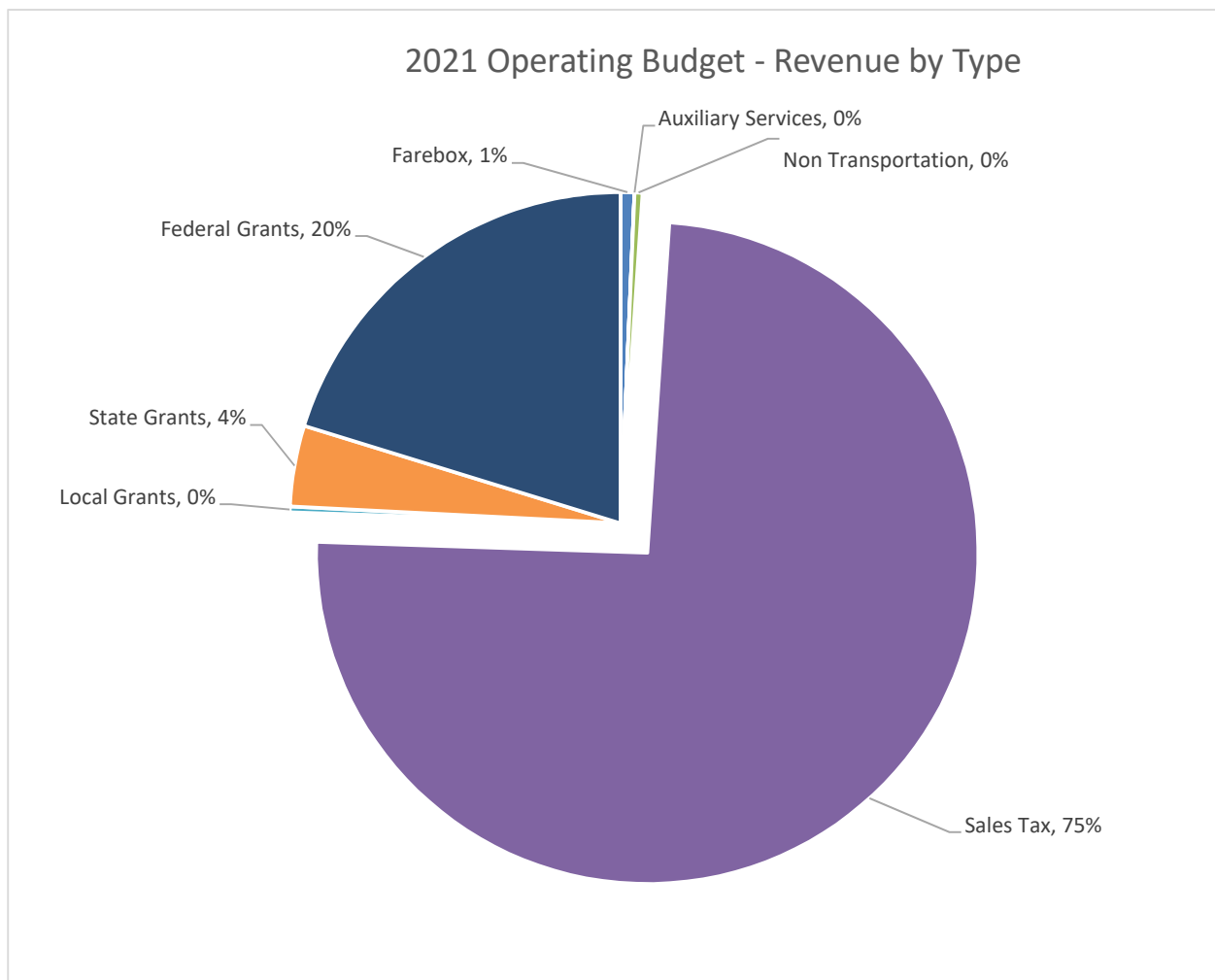
## Service, Routes and Ridership

Expansion service to Kitsap Transit's Kingston Fast Ferry will be implemented in mid-2021 if planning can be completed and site permission from the Port of Kingston can be obtained.

Ridership was steadily increasing prior to the pandemic. We will evaluate ridership after service is restored. JTA has instituted several measures to ensure buses are clean and safe for our riding public.

## Revenue

Sales tax receipts are projected to be 3% higher than budgeted for 2020. The breakdown for all of Jefferson Transit's revenue streams appears below.



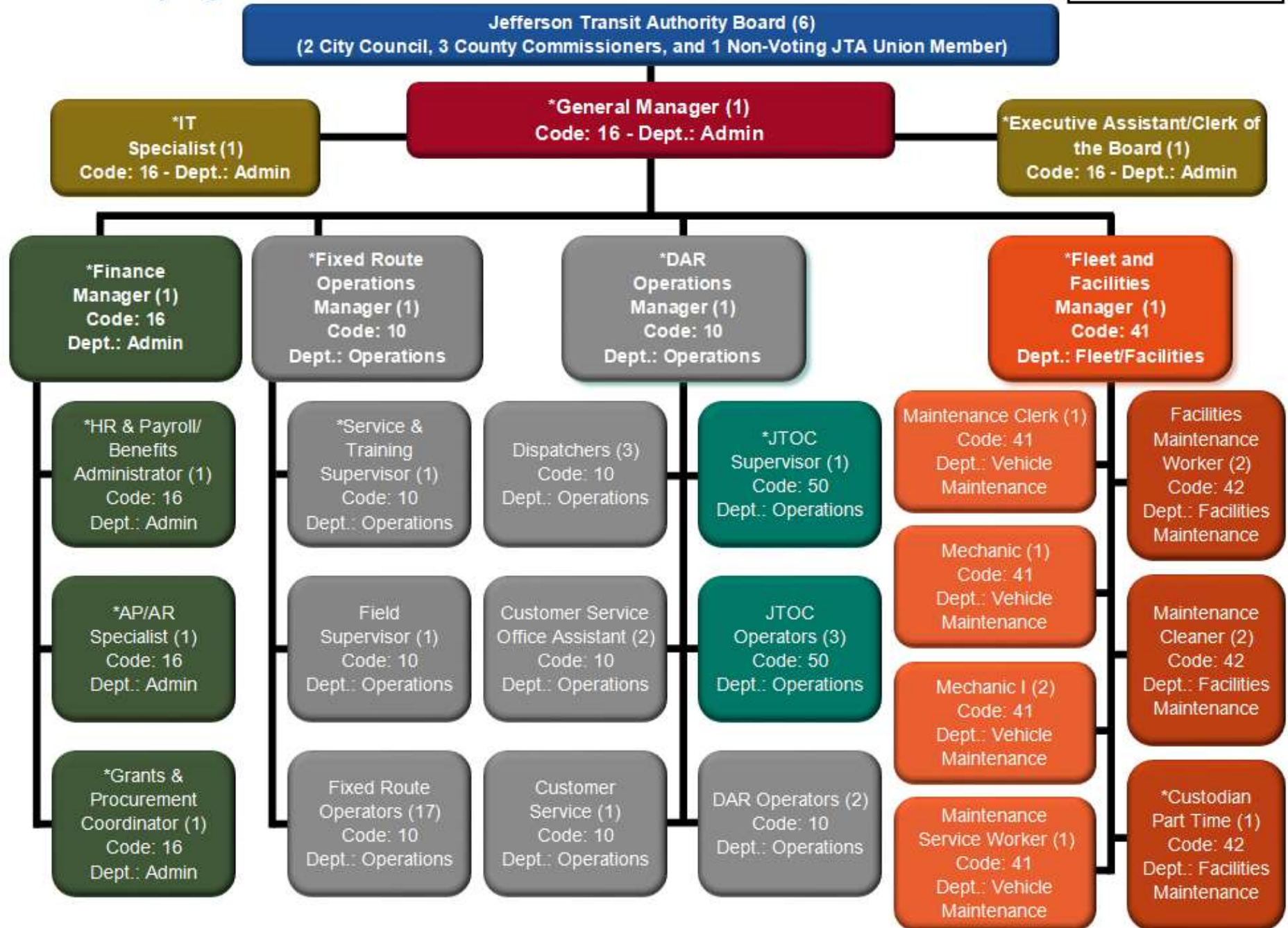
## JTA Staff

Several employees have separated from JTA employment since the pandemic began. Recruitment has been ongoing, 2020 figures are projected following recruitment for some of those positions.

Position	2021		2020		2019		2018		2017		2016	
	FTE	EE	FTE	EE	FTE	EE	FTE	EE	FTE	EE	FTE	EE
Transit Operators – FR	17.6	19	16.4	17	17.2	19	17.6	19	13.6	16	13.8	15
Transit Operators – DAR	2	2	2	2	2	2	2	2	2	2	2.7	3
Transit Operators - JTOC	2.8	3	2.8	3	2.9	3	2.8	3	2.8	3	2.6	3
Vehicle Maintenance	5	5	5	5	5	5	5	5	4	4	4	4
Facility Maintenance	4.4	5	4.5	5	4.5	5	3.5	4	3.6	4	3.9	4
Dispatchers/Field Supervisor	3.8	4	3.8	4	3.7	4	3.9	4	2.8	3	4	4
Customer Service	2.5	3	2.4	3	2.4	3	2.6	3	2.3	3	2.6	3
Admin Support Staff (Incl JTOC Spvr)	6	6	6	6	7	7	6.1	7	6.5	7	5.5	7
Management	6	6	6	6	5	5	5	5	5	5	5	5
<b>Total</b>	<b>49.6</b>	<b>53</b>	<b>48.9</b>	<b>51</b>	<b>49.7</b>	<b>53</b>	<b>48.5</b>	<b>52</b>	<b>42.6</b>	<b>47</b>	<b>44.1</b>	<b>48</b>

# JTA Authority Organizational Chart 2021

\*Non-Represented Staff



## OPERATIONS Department

The Operations Department is the largest department at JTA. The Operations Department consists of the Transit Operators, Dispatchers, Customer Service and the Operations Managers. The Operations Department is the front-line department tasked with providing the safe, reliable, and friendly transit service for which JTA is known.

Overall, the Operations Department budget has increased 19.7%. The majority of the increase is due to moving personnel from HPTC to Operations. Some wages and benefits have increased due to reassigning duties in a more efficient manner. JTA will be adding service to meet the Kingston Fast Ferry twice daily.

### JEFFERSON TRANSIT AUTHORITY OPERATIONS

	2021 Budget	2020 Budget	2020 Forecast	2019 Actuals
OPERATING EXPENSES:				
LABOR	1,512,218	1,215,663	920,041	996,212
BENEFITS	1,106,445	976,601	1,015,162	804,236
SERVICES AND USER FEES	61,550	61,550	53,232	6,303
MATERIALS AND SUPPLIES CONSUMED	49,100	39,100	25,887	16,032
UTILITIES	24,500	23,100	22,186	23,823
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	50,570	29,050	9,421	8,305
DEBT SERVICE	0	0		0
LEASES AND RENTALS	0	0	0	0
Total Operating Expenses	2,804,383	2,345,063	2,045,929	1,854,911



## HAINES PLACE TRANSIT CENTER Department

Services are provided for passengers at the Haines Place Transit Center (HPTC). This department tracks expenses related to the Transit Center including custodial services, public restroom expenses and utilities for the facility.

HPTC's budget has decreased 86.5%. The decrease is attributed moving personnel expenses from HPTC to Operations.

### JEFFERSON TRANSIT AUTHORITY HAINES PLACE TRANSIT CENTER

	2021 Budget	2020 Budget	2020 Forecast	2019 Actuals
OPERATING EXPENSES:				
LABOR	0	234,920	212,561	217,112
BENEFITS	0	159,436	149,533	133,523
SERVICES AND USER FEES	18,025	21,525	16,492	2,427
MATERIALS AND SUPPLIES CONSUMED	14,950	14,950	1,717	6,594
UTILITIES	23,300	24,800	19,500	25,325
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	2,384	10,000	4,492	5,279
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	4,500	1,800	4,120	3,720
Total Operating Expenses	63,159	467,430	408,415	393,980





## VEHICLE MAINTENANCE Department

The Vehicle Maintenance Department is responsible for the maintenance and safety of all JTA vehicles. This department is tasked with the responsibility of parts and fuel procurement and inventory tracking. Included in this department are Mechanics, Maintenance Service Technician, Maintenance Clerk, and Maintenance and Facilities Manager.

The budget for Vehicle Maintenance has decreased 5.2% primarily due to the reduction from retroactive wages paid in 2020. Fuel expense decreased due to favorable pricing. Vehicle maintenance parts and fluids have decreased due to the purchase of new Gillig buses in 2018 and 2020.

### JEFFERSON TRANSIT AUTHORITY VEHICLE MAINTENANCE

	2021 Budget	2020 Budget	2020 Forecast	2019 Actuals
OPERATING EXPENSES:				
LABOR	323,521	351,350	264,511	275,968
BENEFITS	229,296	263,284	259,327	188,560
SERVICES AND USER FEES	47,700	46,818	45,684	22,673
MATERIALS AND SUPPLIES CONSUMED	416,500	467,700	225,326	333,902
UTILITIES	11,983	11,983	10,590	11,027
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	96,745	45,740	33,589	16,807
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	0	0	16	0
Total Operating Expenses	1,125,745	1,186,875	839,043	848,937



## FACILITY MAINTENANCE Department

The Facility Maintenance Department is responsible for the day-to-day maintenance and repair of JTA facilities including the Administration and Maintenance facility, Haines Place Transit Center and all bus shelters. The Facility Maintenance Workers have the huge task of ensuring that all facilities are clean and in good repair.

The budget for Facility Maintenance has decreased by 8.6%. Health Insurance benefits decreased due to lower than expected premiums. Property Maintenance decreased significantly because the painting expense for HPTC was removed. This program is on hold until HPTC Bus Loop Reconfigure project is completed.

### JEFFERSON TRANSIT AUTHORITY NON-VEHICLE MAINTENANCE

	2021 Budget	2020 Budget	2020 Forecast	2019 Actuals
OPERATING EXPENSES:				
LABOR	154,910	155,437	116,731	121,368
BENEFITS	120,913	130,672	144,784	93,727
SERVICES AND USER FEES	68,265	96,165	65,435	37,631
MATERIALS AND SUPPLIES CONSUMED	21,600	19,600	24,694	24,962
UTILITIES	3,850	3,850	3,548	3,954
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	11,450	11,321	4,416	1,294
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	2,500	2,500	1,500	802
Total Operating Expenses	383,488	419,544	361,108	283,738



## ADMINISTRATION Department

The Administration Department is responsible for the oversight, coordination and management of JTA in order to meet its mission of providing safe, reliable, comfortable public transportation service in Jefferson County. The Administration Department includes the General Manager, Finance/HR Manager, IT, Grants/Procurement, HR/Payroll Benefits Administrator, and AP/AR positions.

Overall, the budget for the Administration Department has increased 3.3%. Non-represented employees are receiving a 2% increase. There are small general increases in services, but Software Maintenance is increasing due to the addition of SMARSH and Zoom meeting software. Liability costs have decreased slightly due to fewer than anticipated miles traveled.

### JEFFERSON TRANSIT AUTHORITY ADMINISTRATION

	2021 Budget	2020 Budget	2020 Forecast	2019 Actuals
OPERATING EXPENSES:				
LABOR	421,820	409,091	421,283	387,499
BENEFITS	269,811	256,526	242,995	225,923
SERVICES AND USER FEES	189,375	174,395	128,623	118,405
MATERIALS AND SUPPLIES CONSUMED	29,770	29,770	13,804	16,885
UTILITIES	20,820	19,820	19,341	20,502
CASUALTY AND LIABILITY COSTS	157,000	160,073	160,073	144,932
TAXES	4,817	7,366	2,154	3,879
MISCELLANEOUS EXPENSES	53,777	53,402	36,977	25,038
DEBT SERVICE	0	0	0	(365)
LEASES AND RENTALS	1,320	1,320	200	175
Total Operating Expenses	1,148,511	1,111,763	1,030,978	942,873





## JTA OLYMPIC CONNECTION (JTOC)

The JTA Olympic Connection is responsible for the operation of the West Jefferson County “lifeline” service from Forks to Amanda Park. There are three Transit Operator positions and one part-time supervisory position in JTOC.

The budget for JTOC has decreased 6.2% from the 2020 budget. The decrease is attributed to wages and benefits due to necessary retroactive pay in 2020. Fuel expense decreased due to favorable pricing.

### JEFFERSON TRANSIT AUTHORITY JTOC

	2021 Budget	2020 Budget	2020 Forecast	2019 Actuals
OPERATING EXPENSES:				
LABOR	169,488	177,981	147,646	152,471
BENEFITS	111,353	115,413	137,346	97,059
SERVICES AND USER FEES	19,850	19,850	14,215	12,609
MATERIALS AND SUPPLIES CONSUMED	78,690	93,690	32,408	44,677
UTILITIES	4,600	4,600	4,392	4,222
CASUALTY AND LIABILITY COSTS	0	0	0	0
TAXES	0	0	0	0
MISCELLANEOUS EXPENSES	5,104	4,604	4,347	511
DEBT SERVICE	0	0	0	0
LEASES AND RENTALS	14,896	14,652	14,651	14,292
Total Operating Expenses	403,981	430,790	355,006	325,841



**Five Year Projections**  
**JEFFERSON TRANSIT AUTHORITY**  
**Statement of Operating Revenues, Expenses and Nonoperating Revenues**  
**2021 Operating Budget**  
**Operating - Summary By Department**

		Assumption of 3% Increase in Expenses/3% Increase in Revenues	Assumption of 3% Increase in Expenses/3% Increase in Revenues	Assumption of 3% Increase in Expenses/3% Increase in Revenues	Assumption of 3% Increase in Expenses/3% Increase in Revenues	Assumption of 3% Increase in Expenses/3% Increase in Revenues
	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<b>OPERATING REVENUES:</b>						
Passenger Fares For Transit Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Transit Fares	\$11,700	\$12,051	\$12,413	\$12,785	\$13,168	\$13,564
Charter Service Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Auxiliary Transportation Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Revenues	\$11,700	\$12,051	\$12,413	\$12,785	\$13,168	\$13,564
<b>OPERATING EXPENSES:</b>						
Labor	\$2,601,416	\$2,679,458	\$2,794,675	\$2,878,515	\$2,964,871	\$3,053,817
Benefits	\$1,844,622	\$1,899,961	\$1,981,659	\$2,041,109	\$2,102,342	\$2,165,412
Services And User Fees	\$401,015	\$413,045	\$430,806	\$443,731	\$457,043	\$470,754
Materials And Supplies Consumed	\$610,610	\$628,928	\$655,972	\$675,651	\$695,921	\$716,799
Utilities	\$89,053	\$91,725	\$95,669	\$98,539	\$101,495	\$104,540
Casualty And Liability Costs	\$157,000	\$161,710	\$168,664	\$173,723	\$178,935	\$184,303
Taxes	\$4,817	\$4,962	\$5,175	\$5,330	\$5,490	\$5,655
Miscellaneous Expenses	\$220,030	\$226,631	\$236,376	\$243,467	\$250,771	\$258,294
Leases And Rentals	\$21,799	\$22,453	\$23,418	\$24,121	\$24,845	\$25,590
Total Operating Expenses	\$5,950,362	\$6,128,873	\$6,392,414	\$6,584,187	\$6,781,712	\$6,985,164
OPERATING INCOME (LOSS)	(\$5,938,662)	(\$6,116,822)	(\$6,380,002)	(\$6,571,402)	(\$6,768,544)	(\$6,971,600)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Nontransportation Revenues	\$25,200	\$25,956	\$26,735	\$27,537	\$28,363	\$29,214
Taxes Levied By Transit System	\$4,720,000	\$4,861,600	\$5,007,448	\$5,157,671	\$5,312,402	\$5,471,774
Local Grants And Contributions	\$18,000	\$18,540	\$19,096	\$19,669	\$20,259	\$20,867
State Grants And Contributions	\$250,464	\$257,978	\$265,717	\$273,689	\$281,899	\$290,356
Fed Grants And Contrib (Operating)	\$1,283,160	\$1,283,160	\$1,321,655	\$1,321,655	\$1,361,305	\$1,361,305
Total Nonoperating Revenues (Expenses)	\$6,296,824	\$6,447,234	\$6,640,651	\$6,800,221	\$7,004,228	\$7,173,516
NET INCOME (LOSS) BEFORE TRANSFERS IN (OUT)	\$358,162	\$330,412	\$260,649	\$228,819	\$235,684	\$201,915
Transfers In (Out) - Interfund	(\$358,162)	(\$330,412)	(\$260,649)	(\$228,819)	(\$235,684)	(\$201,915)
NET INCOME (LOSS)	\$0	\$0	\$0	\$0	\$0	\$0
2020 Operational Reserve Balance	\$2,032,147	\$2,032,147	\$2,032,147	\$2,032,147	\$2,032,147	\$2,032,147
Transfer to Operational Reserve	\$0	\$ -	\$ -	\$ -	\$ -	\$ -
Operational Reserve Balance	\$2,032,147	\$2,032,147	\$2,032,147	\$2,032,147	\$2,032,147	\$2,032,147
Capital Reserve Transfer	\$358,162	\$330,412	\$260,649	\$228,819	\$235,684	\$201,915

## Cash Flow Projections

### JEFFERSON TRANSIT AUTHORITY Statement of Cash Flows 2021 Operating and Capital Budget

	2019 Actual	2020 Actual (Proj)	2021 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 558,450	\$ 43,434	\$ 42,180
Payments to Suppliers	(1,027,820)	(1,008,971)	(1,509,492)
Payments to Employees	(3,388,109)	(4,007,519)	(4,419,776)
Change in Accounting method for GASB 68	(274,460)		
Change in Accounting method for GASB 75	(33,452)		
Net Cash Provided (Used) by Operating Activities	(4,165,391)	(4,973,057)	(5,887,087)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Sales Tax Receipts	5,457,793	5,356,948	4,720,000
Other Nonoperating Receipts	6,951	29,457	0
Operating Grant Receipts	1,139,877	3,032,565	1,533,624
Local Government Assistance Fund Receipts	19,500	18,000	18,000
Net Cash Provided (Used) by Noncapital Financing Activities	6,624,121	8,436,971	6,271,624
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Capital Contributions	717,439	1,551,309	539,301
Principal Paid on Capital Debt	(369,663)	0	0
Interest Paid on Capital Debt	365	0	0
Purchases of Capital Assets	(561,748)	(2,622,675)	(2,413,581)
Sale of Capital Assets	52,577	25,000	0
Net Cash Provided (Used) by Capital and Related Financing Activities	(161,030)	(1,046,366)	(1,874,280)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest and Dividends	120,423	45,000	24,000
Net Cash Provided by Investing Activities	120,423	45,000	24,000
Net Increase (Decrease) in Sales and Cash Equivalents	2,418,123	2,462,548	(1,465,743)
Balances - Beginning of the Year	7,185,758	9,605,065	12,067,613
Prior Period Adjustment	1,184	0	0
Balances - End of the Year	<u>\$ 9,605,065</u>	<u>\$ 12,067,613</u>	<u>\$ 10,601,870</u>