

# Jefferson Transit Authority

## Resolution No. 14-09

### **Authorization for Jefferson Transit to Pursue and Obtain an Agreement with Martin Nelson Company to Issue Bonds for the Financing of the Construction of the New Maintenance and Administration Facility**

WHEREAS, Jefferson Transit Authority is preparing to begin construction on a new Maintenance/Administration building; and,

WHEREAS, the cost of said facility is expected to be more than the funds available at current time; and,

WHEREAS, per Resolution 13-17 was passed authorizing staff to pursue financing; and

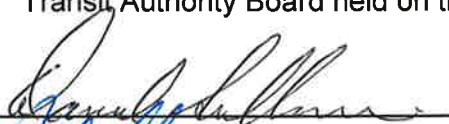
WHEREAS, staff duly pursued proposals for financing and has selected Martin Nelson & Co. to pursue a bond instrument; and


NOW THEREFORE, BE IT RESOLVED that the Jefferson Transit Authority Board does hereby;


- Authorize the General Manager to pursue an Agreement with Martin Nelson & Co. to issue Bonds for the financing of the construction of the new Maintenance/ Administration Facility *pursuing a 20 year option*
- Authorize the General Manager and Finance Administrator to proceed with Bond issuance, retain Bond Counsel and submit all required documentation;

#### CERTIFICATION

The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson County Public Transportation Benefit Area, certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Jefferson Transit Authority Board held on this 18<sup>th</sup> day of March, 2014.

  
\_\_\_\_\_  
Chair

  
\_\_\_\_\_  
Member

  
\_\_\_\_\_  
Member

  
\_\_\_\_\_  
Vice-Chair

\_\_\_\_\_  
Member

Attest:   
\_\_\_\_\_  
Clerk of the Authority