

1 **Jefferson Transit Authority**

2  
3 **Resolution No. 14-11**

4 A RESOLUTION of the Board of the Jefferson Transit Authority for the purpose  
5 of Adopting an Amended Policy for Reserve Funds  
6

7 WHEREAS, the Authority Board is responsible for setting Financial Policy for Jefferson Transit;  
8 and,  
9

10 WHEREAS, Jefferson Transit Authority wishes to amend the current Operating & Capital  
11 Reserve Policy establishing Reserve Funds for an Operating Reserve, Capital Reserve,  
12 Unemployment Compensation Reserve, and Debt Service Reserve. Now, therefore,  
13

14 BE IT RESOLVED BY THE BOARD THAT:  
15

16 Section 1

17 The Authority Board of Jefferson Transit does hereby adopt the amended "Policy for Reserve  
18 Funds" dated June 16, 2014 as set forth in "Exhibit A" which is attached to this resolution and  
19 made a part thereof by this reference.  
20

21 Section 2

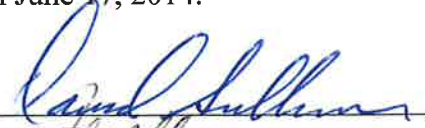
22 The Authority Board hereby authorizes the General Manager to execute the amended Policy for  
23 Reserve Funds as referenced in Section 1 and to carry out and fulfill the conditions and  
24 provisions as contained therein to the best interest and benefit of Jefferson Transit.  
25


26 Section 3

27 This policy is effective immediately  
28

29 CERTIFICATION

30  
31 The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson  
32 County Public Transportation Benefit Area, certifies that the foregoing is a true and correct copy  
33 of a resolution adopted at a legally convened meeting of the Jefferson Transit Authority Board  
34 held on June 17, 2014.

  
\_\_\_\_\_  
Chair

  
\_\_\_\_\_  
Vice-Chair

  
\_\_\_\_\_  
Member

  
\_\_\_\_\_  
Member

  
\_\_\_\_\_  
Member

Attest:   
\_\_\_\_\_  
Clerk of the Authority