



**JEFFERSON TRANSIT
AUTHORITY BOARD MEETING**
Tuesday, April 29, 2014 9:00 a.m.
Jefferson Transit Authority Office
1615 West Sims Way, Port Townsend, WA
SPECIAL MEETING NOTICE/AGENDA

SPECIAL MEETING AGENDA

Call to Order/Welcome

Public Comments

New Agenda Items

1. **New Business**
 - a. **Resolution 14-9:** Authorization for Jefferson Transit to pursue and obtain an Agreement with Martin Nelson & Company to issue Bonds for the financing of the construction of the new Maintenance and Administration Facility

Public Comments

Adjournment

Individuals requiring reasonable accommodation may request written materials in alternative formats, physical accessibility accommodations or other reasonable accommodation by calling (360) 385-4777 or TDD/TTY users dial 711 to reach a relay operator.



Agenda Item 1A.

Meeting Date: April 29, 2014

Subject: Resolution 14-09: *Authorization for Jefferson Transit to pursue and obtain an Agreement with Martin Nelson & Co.*

Prepared By: Laura Smedley

Approved By: Tammi Rubert

Summary: Jefferson Transit needs to obtain an Agreement with the Martin Nelson & Co. to issue bonds in order to begin construction on a new Maintenance/Administration building. This Resolution will authorize the General Manager Tammi Rubert to proceed with Bond issuance, retain Bond Counsel and submit all required documentation.

Recommendation: Adopt Resolution 14-09 authorizing Jefferson Transit to pursue and obtain an Agreement with Martin Nelson & Company to issue Bonds for the financing of the construction of the new Maintenance and Administration Facility.

Motion for Consideration: Move to Adopt Resolution 14-09 authorizing Jefferson Transit to pursue and obtain an Agreement with Martin Nelson & Company to issue Bonds for the financing of the construction of the new Maintenance and Administration Facility.

Jefferson Transit Authority Resolution No. 14-09

Authorization for Jefferson Transit to Pursue and Obtain an Agreement with Martin Nelson Company to Issue Bonds for the Financing of the Construction of the New Maintenance and Administration Facility

WHEREAS, Jefferson Transit Authority is preparing to begin construction on a new Maintenance/Administration building; and,

WHEREAS, the cost of said facility is expected to be more than the funds available at current time; and,

WHEREAS, per Resolution 13-17 was passed authorizing staff to pursue financing; and

WHEREAS, staff duly pursued proposals for financing and has selected Martin Nelson & Co. to pursue a bond instrument; and

NOW THEREFORE, BE IT RESOLVED that the Jefferson Transit Authority Board does hereby;

- Authorize the General Manager to pursue an Agreement with Martin Nelson & Co. to issue Bonds for the financing of the construction of the new Maintenance/ Administration Facility
- Authorize the General Manager and Finance Administrator to proceed with Bond issuance, retain Bond Counsel and submit all required documentation;

CERTIFICATION

The undersigned duly qualified Clerk of the Board, acting on behalf of the Jefferson County Public Transportation Benefit Area, certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Jefferson Transit Authority Board held on this 18th day of March, 2014.

Chair

Vice-Chair

Member

Member

Member

Attest:

Clerk of the Authority